

Metro Praise International's Company

PROFIT AND LOSS

January - December 2017

	TOTAL
Income	
40000 Contributions	
40001 Tithes	228,236.21
40002 Offerings	677.60
40003 Building Fund	16,930.73
40300 Special Collections	4,538.91
40500 Missions	11,850.44
40700 Sunday School Offerings	18.90
Total 40000 Contributions	262,252.79
41000 Program Revenue	
41100 Product Sales	112.00
41101 Book Sales	1,640.00
41102 T-Shirt Sales	625.00
41109 Other Sales	641.00
Total 41100 Product Sales	3,018.00
41800 Activity Fees	788.00
Total 41000 Program Revenue	3,806.00
41700 Leadership Advisory Services	12,353.35
49000 Other Income	1.10
49100 Interest Income	2.52
49250 Royalty Income	485.26
Total 49000 Other Income	488.88
Total Income	\$278,901.02
Cost of Goods Sold	
50099 Cost of Sales	3,316.10
50200 Editing and Duplication	324.00
Total 50099 Cost of Sales	3,640.10
Total Cost of Goods Sold	\$3,640.10
GROSS PROFIT	\$275,260.92
Expenses	
51000 Payroll Expenses	
51100 Salaries and Wages	40,950.00
51120 Health & Life Insurance	427.68
51135 Parsonage	40,247.80
51170 Other Employee Benefits	4,824.42
51180 Continuing Education	811.34
Total 51000 Payroll Expenses	87,261.24
52000 General and Administrative	1,178.00
52100 Office Supplies	1,357.67
52150 Postage for Office Administration	282.96
52200 Professional Consulting	100.00
52220 Accounting & Audit	2,617.00

Includes Joe and Nancy's
\$81,716.24 and \$5,545 for
other staff.

	TOTAL
52230 General Consulting	321.00
Total 52200 Professional Consulting	3,038.00
52300 Computer Supplies	4,269.84
52650 License and Fees	558.00
52700 Off-Site Storage	70.37
52800 Bank Charges	12.60
52810 Merchant Service Fees	1,050.35
52900 Business Travel & Meals	221.18
Total 52000 General and Administrative	12,038.97
53000 Operating Expenses	
53001 Utilities	
53050 Telephone	6,146.52
53060 Internet	4,042.28
53110 Electric	3,624.99
53120 Gas	2,665.91
Total 53001 Utilities	16,479.70
53210 Property Insurance	631.45
53220 Rent	31,064.00
53300 Building Supplies	4,127.15
53400 Building Repairs and Maintenance	974.26
53600 Scavenger Services	2,538.85
53700 Security & Monitoring	770.52
Total 53000 Operating Expenses	56,585.93
56100 Worship and Church Expenses	
56115 Worship Office Supplies	360.35
56130 Worship Printing	20.00
56135 Worship Kitchen Supplies	19.99
56140 Communion Supplies	269.91
56150 Speaker Honorarium and Gifts	1,579.46
56160 Worship Advertisement	9,242.92
56170 Music Supplies	1,154.41
56180 Multimedia Supplies	1,170.14
Total 56100 Worship and Church Expenses	13,817.18
56200 Programs and Activities	25.00
56210 Hospitality & Refreshments	14,451.99
56220 Entertainment and Activity Exp	348.84
56225 Ground and Air Travel	925.34
56228 Vehicle Gas, Oil, Ins., Maint.	12,563.09
56235 Program and Activity Supplies	6,682.79
56255 Program Lodging	317.63
56260 Program Speaker Honorariums	250.00
56265 Program Equipment Rental and Leasing	68.19
56270 Program Office Supplies	163.35
56275 Program Books & Literature	1,280.51
56280 Program Kitchen Supplies	4,409.44
56299 Program Other Expenses	80.00
Total 56200 Programs and Activities	41,566.17
56300 Special Events	
56340 Special Event Speaker Honorarium	250.00

	TOTAL
56355 Special Event Other Travel	50.00
56365 Special Event Supplies	165.67
56370 Special Event Hospitality & Refreshments	119.97
56390 Special Event T-Shirts/Giveaways	40.00
Total 56300 Special Events	625.64
57000 Missions, Outreach, Evangelism	
57100 Donations to Non-Profit Org	9,702.00
57350 Missions and Community Events	2,824.40
57400 Benevolence	6,248.52
57420 Gifts to Members	3,266.95
Total 57000 Missions, Outreach, Evangelism	22,041.87
Total Expenses	\$233,937.00
NET OPERATING INCOME	\$41,323.92
NET INCOME	\$41,323.92