

Metro Praise International Church

Profit and Loss

January - December 2022

	TOTAL
Income	
40000 Contributions	
40001 Tithes	426,084.71
40003 Building Fund	18,373.28
40500 Missions	19,100.61
Total 40000 Contributions	463,558.60
41000 Program Revenue	
41100 Product Sales	
41101 Book Sales	1,637.10
41102 T-Shirt Sales	1,853.59
41109 Other Sales	781.09
Total 41100 Product Sales	4,271.78
41800 Activity Fees	-162.00
Total 41000 Program Revenue	4,109.78
49000 Other Income	
49100 Interest Income	349.88
49250 Royalty Income	47.01
49900 Other Misc Income	100.00
Total 49000 Other Income	496.89
Total Income	\$468,165.27
Cost of Goods Sold	
Cost of Goods Sold	8,159.82
Total Cost of Goods Sold	\$8,159.82
GROSS PROFIT	\$460,005.45
Expenses	
51000 Payroll Expenses	
51100 Salaries and Wages	150,425.00
51135 Parsonage	41,471.72
51170 Other Employee Benefits	456.68
Total 51000 Payroll Expenses	192,353.40
52000 General and Administrative	
52100 Office Supplies	270.91
52150 Postage for Office Administration	1,331.92
52200 Professional Consulting	849.00
52220 Accounting & Audit	4,660.00
52250 Legal	10,109.75
Total 52200 Professional Consulting	15,618.75
52300 Computer Supplies	13,322.65
52650 License and Fees	1,269.58

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52800 Bank Charges	55.00
52810 Merchant Service Fees	3,600.26
52900 Business Travel & Meals	1,747.62
Total 52000 General and Administrative	37,216.69
53000 Operating Expenses	
53001 Utilities	
53050 Telephone	6,956.58
53060 Internet	4,677.03
53110 Electric	3,473.96
53120 Gas	3,995.63
Total 53001 Utilities	19,103.20
53200 Property Taxes	-6,727.16
53210 Property Insurance	1,500.86
53220 Rent	31,600.00
53300 Building Supplies	5,007.49
53400 Building Repairs and Maintenance	378.27
53600 Scavenger Services	3,391.16
53700 Security & Monitoring	1,730.22
Total 53000 Operating Expenses	55,984.04
56100 Worship and Church Expenses	
56140 Communion Supplies	419.00
56160 Worship Advertisement	8,128.88
56170 Music Supplies	738.97
56180 Multimedia Supplies	1,257.95
56185 Multimedia Equipment Repair	150.00
Total 56100 Worship and Church Expenses	10,694.80
56200 Programs and Activities	
56210 Hospitality & Refreshments	31,263.65
56213 Subscriptions	486.53
56220 Entertainment and Activity Exp	663.00
56225 Ground and Air Travel	1,391.08
56228 Vehicle Gas, Oil, Ins., Maint.	17,273.54
56235 Program and Activity Supplies	6,037.31
56240 Advertising	2,070.66
56245 Program Professional Fees	810.00
56260 Program Speaker Honorariums	2,450.00
56270 Program Office Supplies	1,607.93
56275 Program Books & Literature	996.70
56280 Program Kitchen Supplies	3,147.50
Total 56200 Programs and Activities	68,197.90

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	TOTAL
56300 Special Events	
56325 Special Event Entertainment	500.00
56350 Special Event Lodging	774.95
Total 56300 Special Events	1,274.95
57000 Missions, Outreach, Evangelism	
57100 Donations to Non-Profit Org	8,247.00
57101 Donations to MPI - Dallas	60,449.00
57102 Donations to LMC	5,886.74
57103 Donations to MPI - Miami	72.00
57350 Missions and Community Events	23,858.62
57360 Mission Trips	12,554.35
57400 Benevolence	4,377.26
57420 Gifts to Members	5,239.86
Total 57000 Missions, Outreach, Evangelism	120,684.83
59000 Interest Expense	
59002 Mortgage Interest Expense	1,196.41
Total 59000 Interest Expense	1,196.41
Total Expenses	\$487,603.02
NET OPERATING INCOME	\$ -27,597.57
NET INCOME	\$ -27,597.57



NOTE: The deficit for 2022 is from spending the \$60k for Dallas based on large monies raised in 2021. With that in mind, we were around \$30k over budget when that difference is accounted for. God is GOOD!