

Metro Praise International Church

Profit and Loss

January - December 2023

	TOTAL
Income	
40000 Contributions	
40001 Tithes	412,902.25
40003 Building Fund	16,415.82
40500 Missions	27,604.47
40800 Pastoral Gifts	450.00
Total 40000 Contributions	457,372.54
41000 Program Revenue	
41100 Product Sales	
41101 Book Sales	2,778.69
41102 T-Shirt Sales	3,323.15
41109 Other Sales	1,317.34
Total 41100 Product Sales	7,419.18
41800 Activity Fees	2,053.53
Total 41000 Program Revenue	9,472.71
49000 Other Income	
49100 Interest Income	1,292.86
49250 Royalty Income	16.07
Total 49000 Other Income	1,308.93
Total Income	\$468,154.18
Cost of Goods Sold	
Cost of Goods Sold	4,866.81
Total Cost of Goods Sold	\$4,866.81
GROSS PROFIT	\$463,287.37
Expenses	
51000 Payroll Expenses	
51100 Salaries and Wages	159,416.37
51135 Parsonage	54,586.20
51170 Other Employee Benefits	131.43
Total 51000 Payroll Expenses	214,134.00
52000 General and Administrative	
52100 Office Supplies	755.38
52150 Postage for Office Administration	748.01
52200 Professional Consulting	
52220 Accounting & Audit	6,000.69
52250 Legal	1,197.03
Total 52200 Professional Consulting	7,197.72
52300 Computer Supplies	19,248.62
52450 Admin Books & Literature	128.55
52650 License and Fees	976.00

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	TOTAL
52800 Bank Charges	35.00
52810 Merchant Service Fees	2,593.14
Total 52000 General and Administrative	31,682.42
53000 Operating Expenses	
53001 Utilities	
53050 Telephone	5,603.20
53060 Internet	4,462.97
53110 Electric	4,544.80
53120 Gas	2,135.31
Total 53001 Utilities	16,746.28
53210 Property Insurance	802.23
53220 Rent	33,000.00
53300 Building Supplies	1,727.71
53400 Building Repairs and Maintenance	468.74
53600 Scavenger Services	3,619.32
53700 Security & Monitoring	2,275.73
53800 Maintenance EquipmentRental	98.20
Total 53000 Operating Expenses	58,738.21
56100 Worship and Church Expenses	
56115 Worship Office Supplies	304.68
56140 Communion Supplies	599.24
56160 Worship Advertisement	3,124.76
56170 Music Supplies	439.92
56180 Multimedia Supplies	1,794.49
Total 56100 Worship and Church Expenses	6,263.09
56200 Programs and Activities	
56210 Hospitality & Refreshments	28,938.00
56213 Subscriptions	124.99
56220 Entertainment and Activity Exp	972.75
56225 Ground and Air Travel	2,230.82
56228 Vehicle Gas, Oil, Ins., Maint.	25,877.38
56235 Program and Activity Supplies	9,540.01
56240 Advertising	2,261.44
56245 Program Professional Fees	450.00
56255 Program Lodging	558.85
56260 Program Speaker Honorariums	1,725.00
56270 Program Office Supplies	384.32
56275 Program Books & Literature	642.60
56280 Program Kitchen Supplies	9,427.46
56290 Program Licenses & Fees	9,485.40
Total 56200 Programs and Activities	92,619.02

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	TOTAL
57000 Missions, Outreach, Evangelism	
57100 Donations to Non-Profit Org	24,983.58
57101 Donations to MPI - Dallas	10,207.41
57102 Donations to LMC	1,993.79
57350 Missions and Community Events	20,128.73
57360 Mission Trips	10,041.79
57400 Benevolence	5,050.21
57420 Gifts to Members	5,751.14
Total 57000 Missions, Outreach, Evangelism	78,156.65
80000 Ask My Accountant	-9,326.00
Total Expenses	\$472,267.39
NET OPERATING INCOME	\$ -8,980.02
NET INCOME	\$ -8,980.02