

# Metro Praise International

## Profit and Loss

January - December 2024

|  | TOTAL               |
|--|---------------------|
| Income                                     |                     |
| 40000 Contributions                        |                     |
| 40001 Tithes                               | 456,510.79          |
| 40003 Building Fund                        | 13,558.55           |
| 40500 Missions                             | 36,871.52           |
| 40900 Offerings for MPI Dallas             | 4,058.00            |
| <b>Total 40000 Contributions</b>           | <b>510,998.86</b>   |
| 41000 Program Revenue                      |                     |
| 41100 Product Sales                        |                     |
| 41101 Book Sales                           | 813.20              |
| 41102 T-Shirt Sales                        | 4,146.75            |
| 41109 Other Sales                          | 1,105.14            |
| <b>Total 41100 Product Sales</b>           | <b>6,065.09</b>     |
| 41800 Activity Fees                        | 1,819.00            |
| <b>Total 41000 Program Revenue</b>         | <b>7,884.09</b>     |
| 49000 Other Income                         |                     |
| 49100 Interest Income                      | 958.79              |
| 49250 Royalty Income                       | 22.26               |
| 49900 Other Misc Income                    | 1,450.00            |
| <b>Total 49000 Other Income</b>            | <b>2,431.05</b>     |
| <b>Total Income</b>                        | <b>\$521,314.00</b> |
| Cost of Goods Sold                         |                     |
| Cost of Goods Sold                         | 7,827.27            |
| <b>Total Cost of Goods Sold</b>            | <b>\$7,827.27</b>   |
| <b>GROSS PROFIT</b>                        | <b>\$513,486.73</b> |
| Expenses                                   |                     |
| 51000 Payroll Expenses                     |                     |
| 51100 Salaries and Wages                   | 150,285.00          |
| 51135 Parsonage                            | 45,289.44           |
| 51170 Other Employee Benefits              | 277.97              |
| <b>Total 51000 Payroll Expenses</b>        | <b>195,852.41</b>   |
| 52000 General and Administrative           |                     |
| 52100 Office Supplies                      | 155.77              |
| 52150 Postage for Office Administration    | 845.21              |
| 52200 Professional Consulting              | 350.00              |
| 52220 Accounting & Audit                   | 9,358.00            |
| 52250 Legal                                | 0.00                |
| <b>Total 52200 Professional Consulting</b> | <b>9,708.00</b>     |
| 52300 Computer Supplies                    | 21,571.76           |
| 52450 Admin Books & Literature             | 45.81               |

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| 52650 License and Fees                         | 490.00            |
| 52800 Bank Charges                             | 40.25             |
| 52810 Merchant Service Fees                    | 2,621.52          |
| <b>Total 52000 General and Administrative</b>  | <b>35,478.32</b>  |
| 53000 Operating Expenses                       |                   |
| 53001 Utilities                                |                   |
| 53050 Telephone                                | 5,473.20          |
| 53060 Internet                                 | 5,036.27          |
| 53110 Electric                                 | 6,261.76          |
| 53120 Gas                                      | 1,561.76          |
| <b>Total 53001 Utilities</b>                   | <b>18,332.99</b>  |
| 53210 Property Insurance                       | 1,151.69          |
| 53220 Rent                                     | 36,500.00         |
| 53300 Building Supplies                        | 2,450.97          |
| 53400 Building Repairs and Maintenance         | 853.44            |
| 53600 Scavenger Services                       | 4,636.36          |
| 53700 Security & Monitoring                    | 1,396.05          |
| <b>Total 53000 Operating Expenses</b>          | <b>65,321.50</b>  |
| 56100 Worship and Church Expenses              |                   |
| 56115 Worship Office Supplies                  | 402.22            |
| 56140 Communion Supplies                       | 270.00            |
| 56153 Speaker Lodging                          | 168.37            |
| 56160 Worship Advertisement                    | 2,829.36          |
| 56170 Music Supplies                           | 1,647.29          |
| 56180 Multimedia Supplies                      | 1,475.72          |
| <b>Total 56100 Worship and Church Expenses</b> | <b>6,792.96</b>   |
| 56200 Programs and Activities                  |                   |
| 56210 Hospitality & Refreshments               | 43,990.68         |
| 56220 Entertainment and Activity Exp           | 1,610.63          |
| 56225 Ground and Air Travel                    | 453.45            |
| 56228 Vehicle Gas, Oil, Ins., Maint.           | 17,173.49         |
| 56235 Program and Activity Supplies            | 11,484.85         |
| 56240 Advertising                              | 2,627.57          |
| 56245 Program Professional Fees                | 350.00            |
| 56255 Program Lodging                          | 2,391.88          |
| 56260 Program Speaker Honorariums              | 2,856.00          |
| 56270 Program Office Supplies                  | 760.41            |
| 56275 Program Books & Literature               | 268.47            |
| 56280 Program Kitchen Supplies                 | 11,335.03         |
| 56290 Program Licenses & Fees                  | 6,250.46          |
| <b>Total 56200 Programs and Activities</b>     | <b>101,552.92</b> |

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|   | TOTAL               |
|---|---------------------|
| 56300 Special Events                              |                     |
| 56310 Special Event Facility Rental               | 250.00              |
| <b>Total 56300 Special Events</b>                 | <b>250.00</b>       |
| 57000 Missions, Outreach, Evangelism              |                     |
| 57100 Donations to Non-Profit Org                 | 35,047.95           |
| 57101 Donations to MPI - Dallas                   | 6,258.00            |
| 57102 Donations to LMC                            | 2,548.28            |
| 57350 Missions and Community Events               | 30,997.54           |
| 57360 Mission Trips                               | 5,041.25            |
| 57400 Benevolence                                 | 6,393.71            |
| 57420 Gifts to Members                            | 6,280.52            |
| <b>Total 57000 Missions, Outreach, Evangelism</b> | <b>92,567.25</b>    |
| 59000 Interest Expense                            | 1,799.85            |
| 59002 Mortgage Interest Expense                   | 14,463.90           |
| <b>Total 59000 Interest Expense</b>               | <b>16,263.75</b>    |
| 80000 Ask My Accountant                           | 118.38              |
| <b>Total Expenses</b>                             | <b>\$514,197.49</b> |
| NET OPERATING INCOME                              | <b>\$ -710.76</b>   |
| NET INCOME  | <b>\$ -710.76</b>   |